# AEROFLOT GROUP ANNOUNCES OPERATING RESULTS FOR JUNE 2016

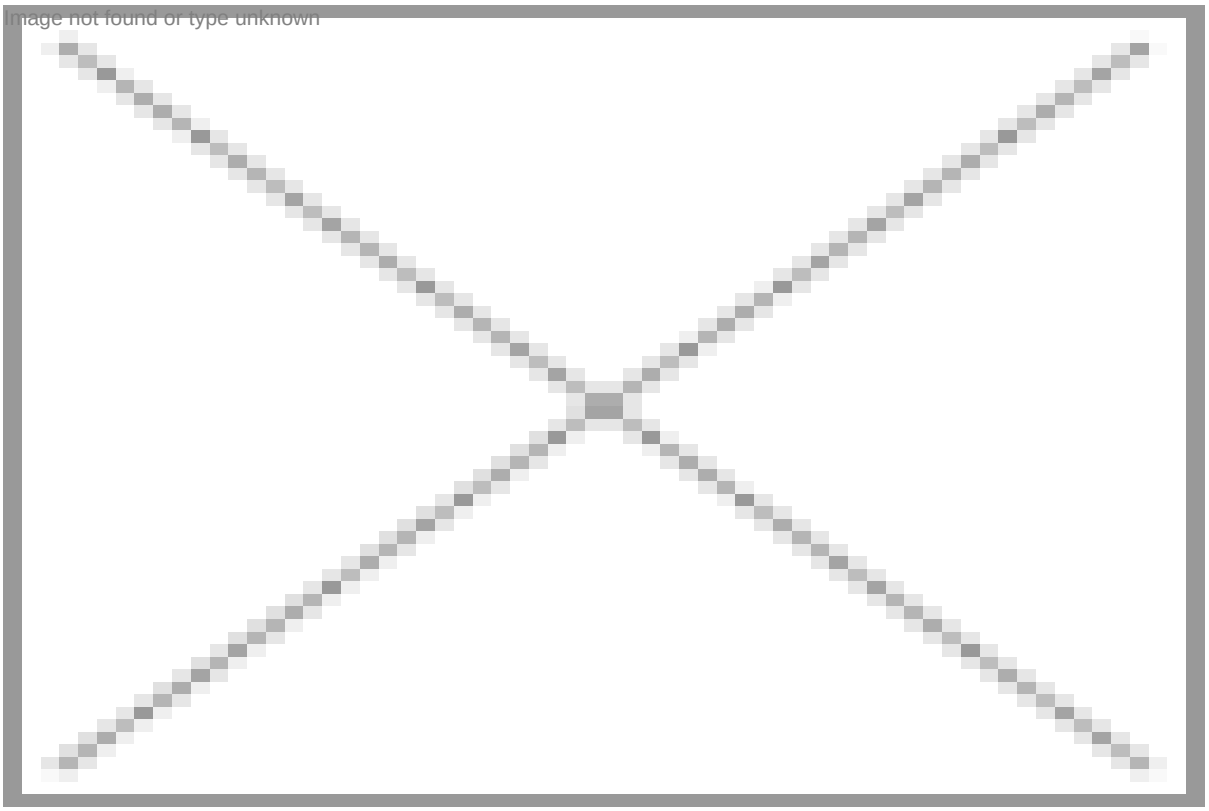
**News / Airlines**




**Aeroflot PJSC (Moscow Exchange ticker: AFLT) announces traffic statistics for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for June and the first six months of 2016.**

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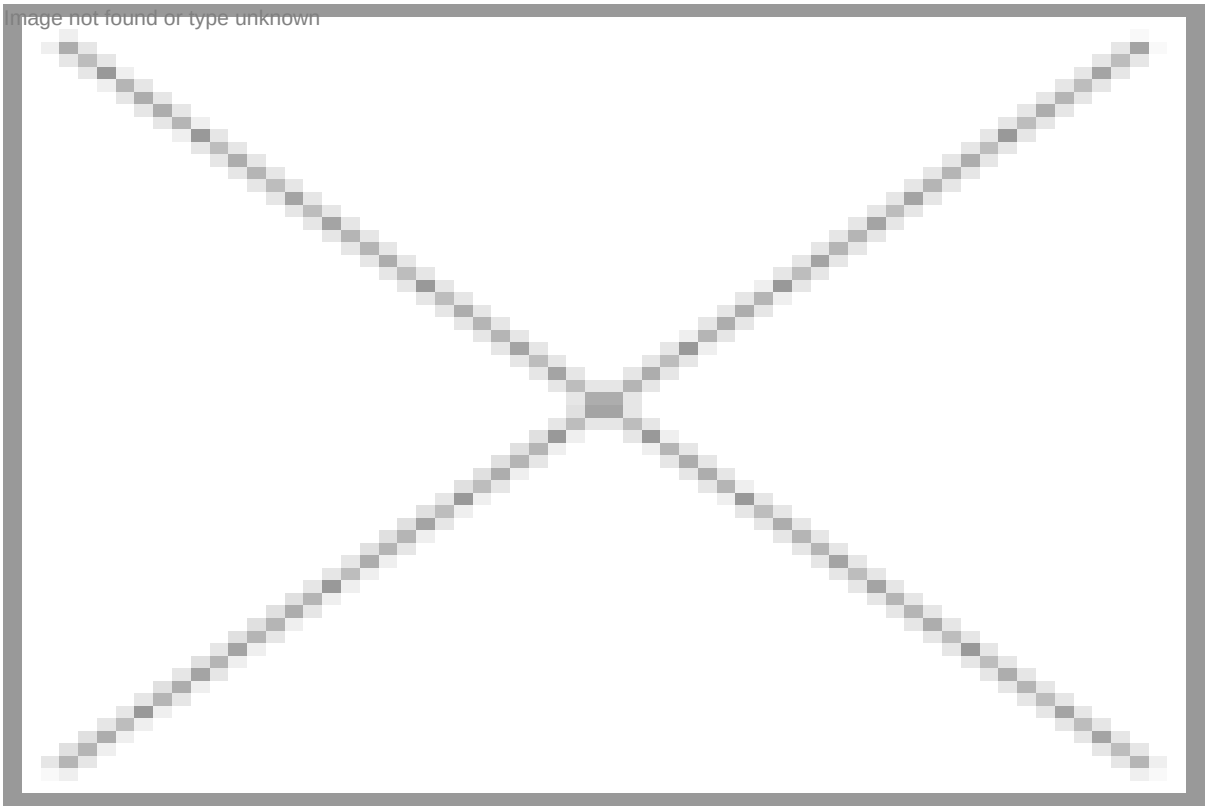


**6M 2016 Operating Highlights**

In the first six months of 2016, Aeroflot Group carried 19.7 million passengers, up 10.3% year-on-year. Aeroflot airline carried 13.4 million passengers, a year-on-year increase of 12.2%. Group and Company revenue passenger kilometres (RPKs) increased by 12.4% and 12.2% year-on-year, respectively. Available seat kilometres (ASKs) rose by 8.2% year-on-year for Aeroflot Group and by 9.4% for Aeroflot airline. The passenger load factor increased by 2.9 percentage points (p.p.) year-on-year to 78.6% for the Group and by 2.0 p.p. year-on-year to 78.9% for the Company.

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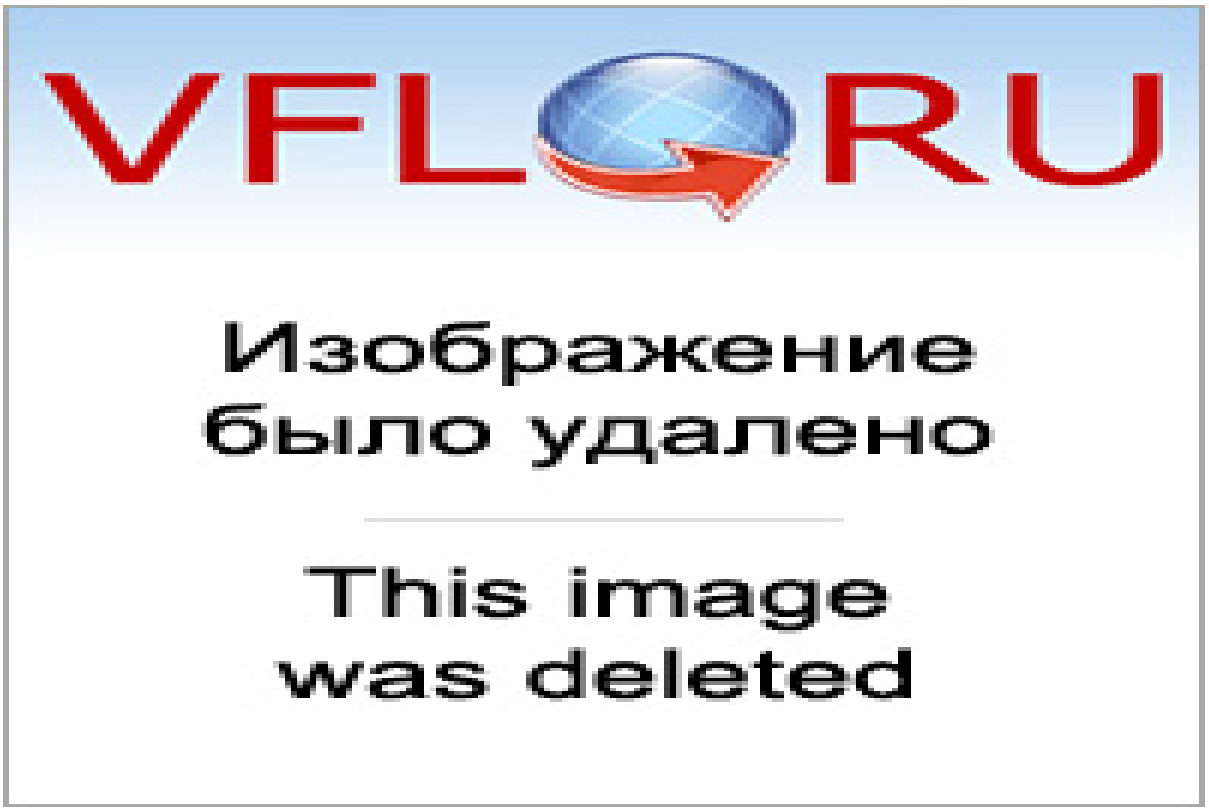
**June 2016 Operating Highlights**

In June 2016, Aeroflot Group carried 3.9 million passengers, up 5.8% year-on-year. Aeroflot airline carried 2.5 million passengers, a year-on-year increase of 6.5%.

Group and Company RPKs increased by 9.7% and 7.9% year-on-year, respectively. ASKs rose by 6.0% year-on-year for Aeroflot Group and by 5.8% for Aeroflot airline.

On domestic routes, Group passengers carried and RPKs grew by 3.9% and 6.4% year-on-year, respectively. ASKs remained flat year-on-year. Company passengers carried and RPKs on domestic routes were up 6.3% and 3.9% year-on-year, respectively. Company ASKs decreased by 2.1%.

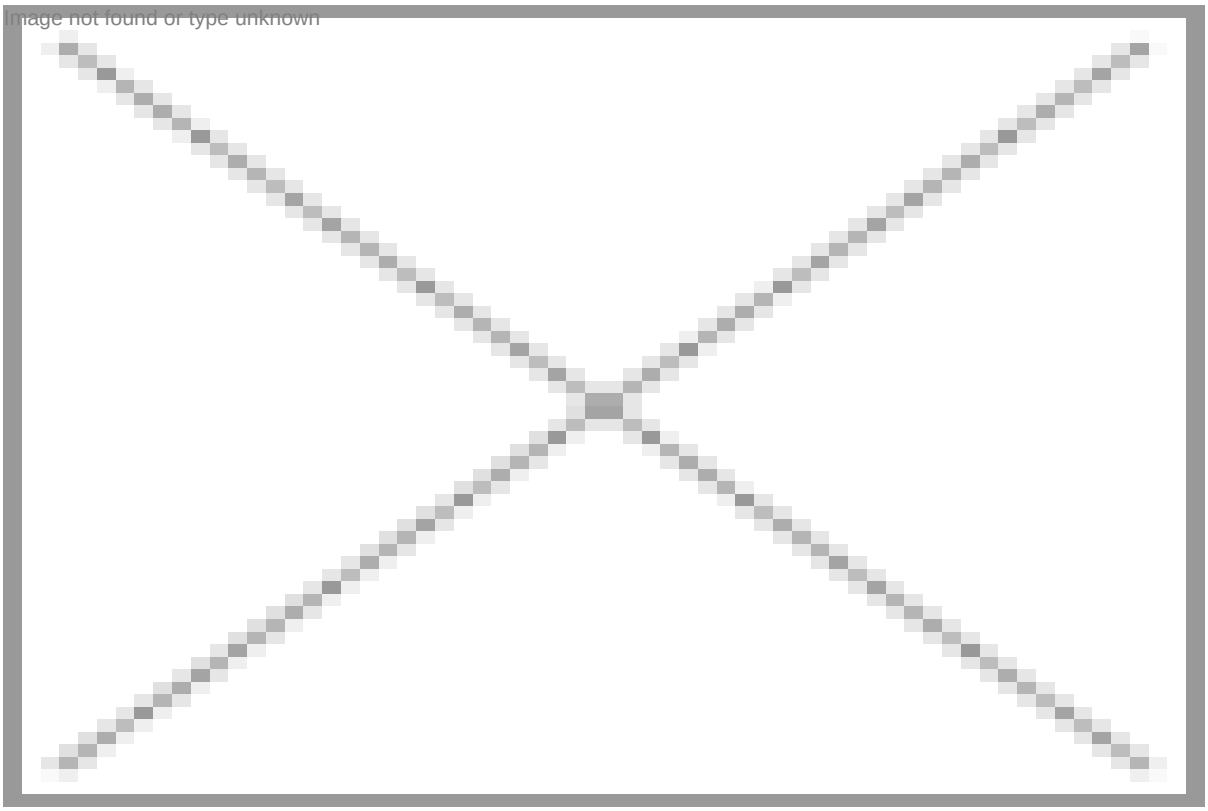
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On international routes, Group passengers carried rose 8.5% year-on-year while Group RPKs were up 12.7% year-on-year. ASKs for the period increased 11.5% year-on-year. Passengers carried on Aeroflot airline international flights increased 6.6%, RPKs increased by 10.5% and ASKs rose 10.7%. International traffic increased despite the suspension of flights to destinations in Ukraine and Egypt and the suspension of charter service to Turkey. International traffic growth was supported by a decline in competition as several foreign carriers reduced flight frequencies to Russia, Aeroflot airline's higher international transit traffic through its Sheremetyevo hub and Transaero's exit from the market, which triggered a reallocation of domestic and international routes amongst market players.

As a result of these factors, the passenger load factor increased by 2.8 p.p. year-on-year to 83.9% for the Group and by 1.7 p.p. year-on-year to 84.2% for the Company.

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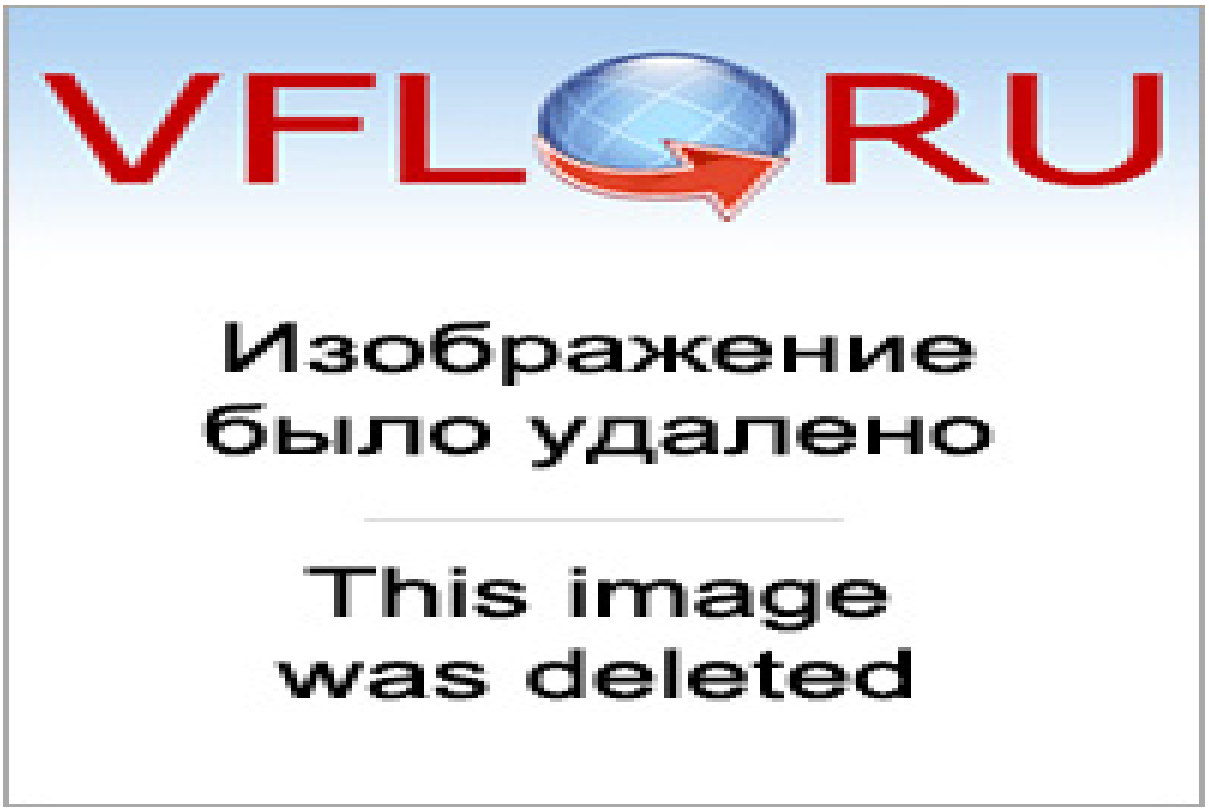



**Fleet Update**

In 6M 2016, the Group added three Boeing 737-800s, three Boeing 747, three Boeing 777-300ER, five SSJ100s, one Airbus A319, three DHC 8-Q400s and four Airbus A320s. Five Airbus A319s, four Airbus A321s, two Airbus A320s, one Boeing 737-800 and one Boeing 767 were phased out of the Aeroflot Group fleet. The Group fleet increased by nine aircraft, bringing the fleet size to 267 aircraft (excluding one An-24 which was leased out) as of 30 June 2016.

For 6M 2016, Aeroflot airline added three Boeing 737-800s, one Boeing 777-300ER, five SSJ100s and four Airbus A320s. Five Airbus A319s, one Airbus A320 and four Airbus A321s were phased out. Aeroflot airline grew its fleet by three aircraft, bringing the total fleet to 170 aircraft as of 30 June 2016.

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**Aeroflot Group Operating Results**

| | June 2016 | June 2015 | Change | 6M 2016 | 6M 2015 | Change |
|---|---|---|---|---|---|---|
| **Passengers carried, thousand PAX** | **3,942.6** | **3,727.3** | **5.8%** | **19,694.2** | **17,854.3** | **10.3%** |
| - international | 1,607.6 | 1,481.0 | 8.5% | 8,092.0 | 7,558.1 | 7.1% |
| - domestic | 2,335.0 | 2,246.3 | 3.9% | 11,602.2 | 10,296.2 | 12.7% |
| **Revenue Passenger Kilometres, mln** | **10,035.7** | **9,151.9** | **9.7%** | **50,010.1** | **44,478.6** | **12.4%** |
| - international | 5,366.7 | 4,764.0 | 12.7% | 28,276.5 | 25,019.0 | 13.0% |
| - domestic | 4,669.0 | 4,387.9 | 6.4% | 21,733.6 | 19,459.6 | 11.7% |

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| **Available Seat Kilometres, mln** | **11,956.3** | **11,279.1** | **6.0%** | **63,615.8** | **58,788.6** | **8.2%** |
| - international | 6,536.7 | 5,860.4 | 11.5% | 36,830.1 | 33,006.9 | 11.6% |
| - domestic | 5,419.6 | 5,418.7 | - | 26,785.7 | 25,781.7 | 3.9% |
| **Passenger load factor, %** | **83.9%** | **81.1%** | **2.8 p.p.** | **78.6%** | **75.7%** | **2.9 p.p.** |
| - international | 82.1% | 81.3% | 0.8 p.p. | 76.8% | 75.8% | 1.0 p.p. |
| - domestic | 86.2% | 81.0% | 5.2 p.p. | 81.1% | 75.5% | 5.6 p.p. |
| **Cargo and mail carried, tonnes** | **15,347.4** | **13,401.3** | **14.5%** | **84,804.6** | **75,266.2** | **12.7%** |
| - international | 6,459.4 | 7,173.6 | (10.0%) | 39,212.9 | 39,369.9 | (0.4%) |
| - domestic | 8,888.0 | 6,227.7 | 42.7% | 45,591.7 | 35,896.3 | 27.0% |
| **Revenue Cargo Tonne Kilometres, mln** | **68.2** | **56.6** | **20.5%** | **369.4** | **317.1** | **16.5%** |
| - international | 29.7 | 34.1 | (12.9%) | 182.7 | 187.4 | (2.5%) |
| - domestic | 38.5 | 22.5 | 71.1% | 186.7 | 129.7 | 43.9% |
| **Revenue Tonne Kilometres, mln** | **971.4** | **880.2** | **10.4%** | **4,870.4** | **4,320.2** | **12.7%** |
| - international | 512.7 | 462.8 | 10.8% | 2,727.7 | 2,439.1 | 11.8% |

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| - domestic | 458.7 | 417.4 | 9.9% | 2,142.7 | 1,881.1 | 13.9% |
| **Available Tonne Kilometres, mln** | **1,450.8** | **1,362.9** | **6.4%** | **7,723.4** | **7,081.7** | **9.1%** |
| - international | 794.0 | 715.8 | 10.9% | 4,542.3 | 4,081.9 | 11.3% |
| - domestic | 656.8 | 647.1 | 1.5% | 3,181.1 | 2,999.8 | 6.0% |
| **Revenue load factor, %** | **67.0%** | **64.6%** | **2.4 p.p.** | **63.1%** | **61.0%** | **2.1 p.p.** |
| - international | 64.6% | 64.7% | (0.1 p.p.) | 60.1% | 59.8% | 0.3 p.p. |
| - domestic | 69.8% | 64.5% | 5.3 p.p. | 67.4% | 62.7% | 4.7 p.p. |
| **Flight hours for fleet** | **79,523** | **76,451** | **4.0%** | **430,865** | **411,987** | **4.6%** |

**Aeroflot – Russian Airlines Operating Results**

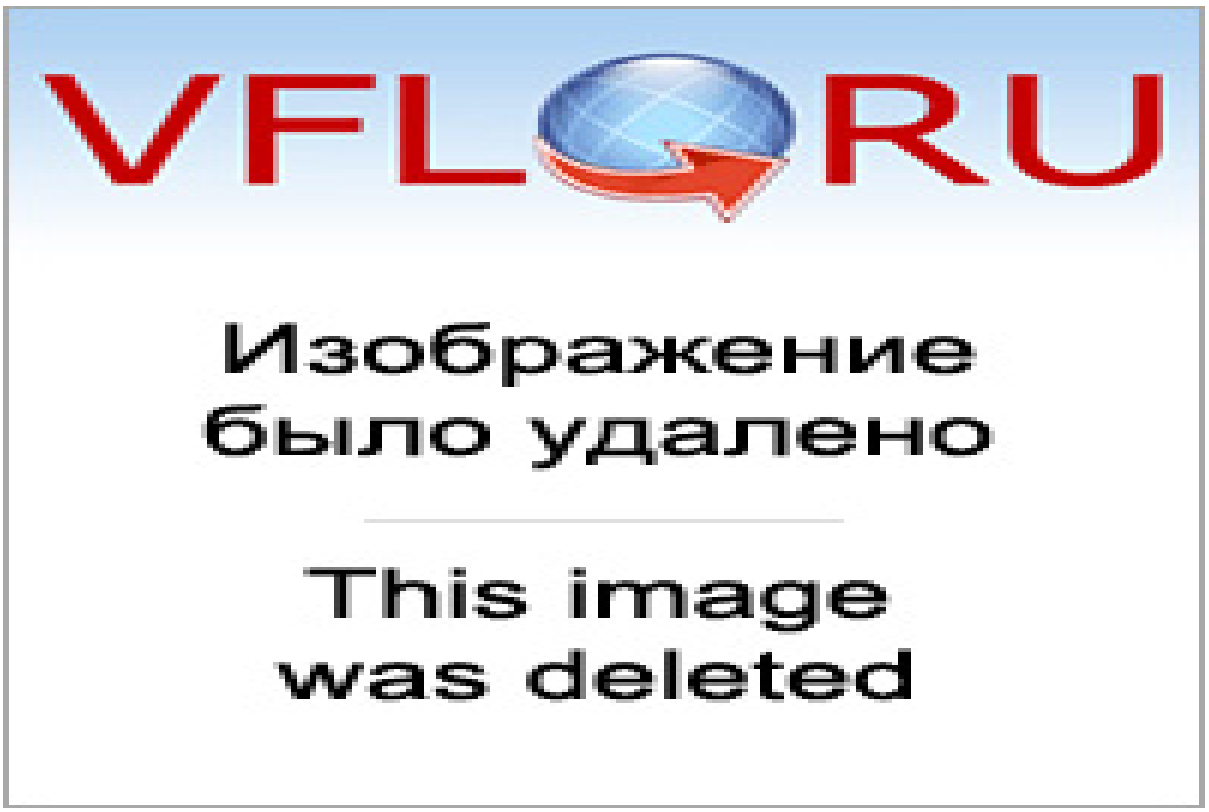
| | **June 2016** | **June 2015** | **Change** | **6M 2016** | **6M 2015** | **Change** |
|---|---|---|---|---|---|---|
| **Passengers carried, thousand PAX** | **2,542.5** | **2,388.4** | **6.5%** | **13,438.1** | **11,980.5** | **12.2%** |
| - international | 1,271.3 | 1,192.8 | 6.6% | 6,783.0 | 6,356.3 | 6.7% |
| - domestic | 1,271.2 | 1,195.6 | 6.3% | 6,655.1 | 5,624.2 | 18.3% |
| **Revenue Passenger Kilometres, mln** | **7,199.5** | **6,671.7** | **7.9%** | **38,326.8** | **34,166.0** | **12.2%** |
| - international | 4,486.0 | 4,060.3 | 10.5% | 24,548.6 | 22,241.1 | 10.4% |

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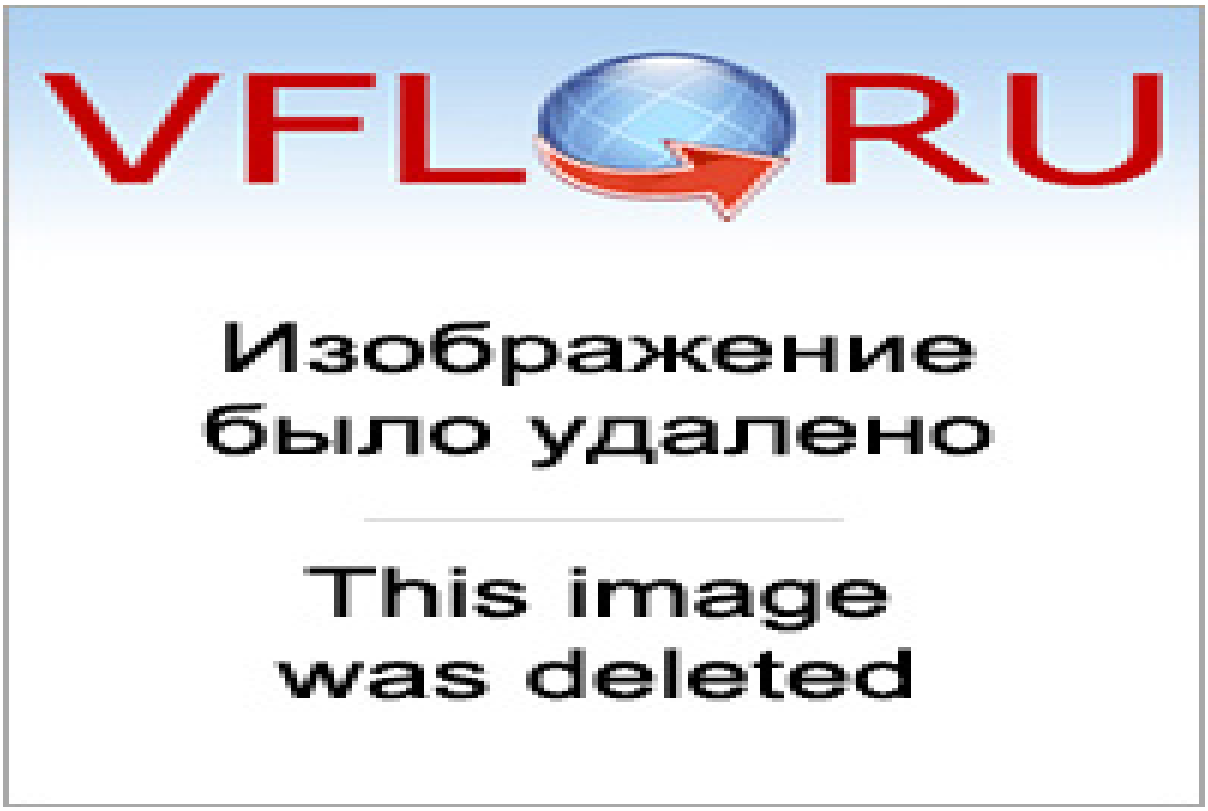
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|---|---|---|---|---|---|---|
| - domestic | 2,713.5 | 2,611.4 | 3.9% | 13,778.2 | 11,924.9 | 15.5% |
| **Available Seat Kilometres, mln** | **8,551.9** | **8,084.9** | **5.8%** | **48,602.9** | **44,418.5** | **9.4%** |
| - international | 5,496.6 | 4,964.7 | 10.7% | 32,087.0 | 29,116.4 | 10.2% |
| - domestic | 3,055.3 | 3,120.2 | (2.1%) | 16,515.9 | 15,302.1 | 7.9% |
| **Passenger load factor, %** | **84.2%** | **82.5%** | **1.7 p.p.** | **78.9%** | **76.9%** | **2.0 p.p.** |
| - international | 81.6% | 81.8% | (0.2 p.p.) | 76.5% | 76.4% | 0.1 p.p. |
| - domestic | 88.8% | 83.7% | 5.1 p.p. | 83.4% | 77.9% | 5.5 p.p. |
| **Cargo and mail carried, tonnes** | **12,896.6** | **11,764.8** | **9.6%** | **74,239.6** | **65,479.0** | **13.4%** |
| - international | 6,324.1 | 6,961.0 | (9.1%) | 38,188.1 | 38,197.0 | - |
| - domestic | 6,572.5 | 4,803.8 | 36.8% | 36,051.5 | 27,282.0 | 32.1% |
| **Revenue Cargo Tonne Kilometres, mln** | **58.9** | **53.3** | **10.5%** | **344.1** | **296.3** | **16.1%** |
| - international | 29.4 | 33.6 | (12.5%) | 180.6 | 184.6 | (2.2%) |
| - domestic | 29.5 | 19.7 | 49.7% | 163.5 | 111.7 | 46.4% |
| **Revenue Tonne Kilometres, mln** | **706.9** | **653.7** | **8.1%** | **3,793.6** | **3,371.3** | **12.5%** |
| - international | 433.2 | 399.0 | 8.6% | 2,390.0 | 2,186.3 | 9.3% |
| - domestic | 273.7 | 254.7 | 7.5% | 1,403.6 | 1,185.0 | 18.4% |

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| **Available Tonne Kilometres, mln** | **1,068.8** | **1,017.3** | **5.1%** | **6,066.8** | **5,548.1** | **9.3%** |
| - international | 680.3 | 618.3 | 10.0% | 4,004.2 | 3,664.5 | 9.3% |
| - domestic | 388.5 | 399.0 | (2.6%) | 2,062.6 | 1,883.6 | 9.5% |
| **Revenue load factor, %** | **66.1%** | **64.3%** | **1.8 p.p.** | **62.5%** | **60.8%** | **1.7 p.p.** |
| - international | 63.7% | 64.5% | (0.8 p.p.) | 59.7% | 59.7% | - |
| - domestic | 70.5% | 63.8% | 6.7 p.p. | 68.1% | 62.9% | 5.2 p.p. |
| **Flight hours for fleet** | **53,646** | **50,469** | **6.3%** | **308,269** | **286,081** | **7.8%** |




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