RECORD PROFIT FOR AIRBALTIC

News / Airlines

Latvian airline airBaltic achieved a net profit of EUR +19.5 million for the full year of 2015, significantly surpassing results a year earlier of EUR +10.7 million and ensuring sustained profitability for the company.

Martin Gauss, Chief Executive Officer of airBaltic: “airBaltic has been profitable for three consecutive years. This is an excellent foundation to build on, as our Horizon2021 business plan takes full motion this year. ”

airBaltic’s business plan Horizon2021 gained a new momentum recently as the airline’s share capital was increased to EUR 256 million. This enables airBaltic to modernise its fleet and introduce 20 all-new Bombardier CS300 jets, with the first aircraft arriving later this year. Our all-Bombardier fleet will be instrumental in improving the connectivity of the Baltic region with Western Europe and the Eastern markets. As part of the Horizon 2021 plan, airBaltic will operate 11 direct routes out of Tallinn and Vilnius in the next five years, in combination with convenient transfers via Riga.

airBaltic serves over 60 destinations from its home base in Riga, Latvia. From every one of these locations, airBaltic offers convenient connections via North Hub Riga to its network spanning

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Europe, Scandinavia, CIS and the Middle East. In addition, airBaltic also offers new direct flights from Tallinn and Vilnius.

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