THREE EUROPEAN CARRIERS EYE STAKE IN CROATIA AIRLINES

News / Airlines



The International Finance Corporation (IFC), the World Bank unit tasked by the Croatian government to find a suitable partner for **Croatia Airlines** (OU, Zagreb), has located three firms willing to invest in the airline.

According to EX-YU Aviation News, sources close to the privatization process told the Ve?ernji list newspaper that the firms include Lufthansa (LH, Frankfurt Int'l), Turkish Airlines (TK, Istanbul Atatürk), and Aegean Airlines (A3, Athens Int'l). Though Korean Air (KE, Seoul Incheon) and EVA Air (BR, Taipei Taoyuan) submitted Letters of Intent (LOI) earlier in the year, they have since withdrawn from the race the sources added.

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