AIRX COMPLETES €115M NORDIC BOND RAISE, BACKED BY GLOBAL INSTITUTIONAL INVESTORS

News / Business aviation, Finance

AirX announced the successful completion of a €115m bond on Nordic documentation, managed by Arctic Securities. The landmark transaction cements AirX's status as an institutional-grade platform and provides capital to support its next phase of fleet expansion. The bond issue was significantly oversubscribed and signals strong investor confidence in AirX's unique, cash-generative business model.

John Matthews, Chairman and Founder of AirX, commented: "AirX's bond raise marks a defining moment in our 14-year journey, placing us at the forefront of a new era in private aviation. For the first time, we stand shoulder to shoulder with Tier-1 global asset managers and pension funds, positioning AirX as a true institutional-grade platform. This success empowers us to scale with speed and precision, while preserving the profitability and financial discipline that set us apart. After 14 years of building step by step, today is not the end, nor the beginning of the end, but the end of the beginning."

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AirX has grown its initial sales of €8 million to over €155 million in revenue, delivering more than €30 million in EBITDA in 2024. With plans to expand the fleet towards 50 aircraft over time, AirX is well-positioned to meet the rising demand from VIPs, UHNWIs, and governments, and continue growing its market share in the Heavy Jet and VIP airliner niches.

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17 SEPTEMBER 2025

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https://ut.50skyshades.com/news/business-aviation/airx-completes-115m-nordic-bond-raise-backed-by-global-institutional-investors

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