



RECORD-BREAKING FLEET AGREEMENT FOR UP TO 1,500 CESSNA CITATION JETS - TEXTRON AVIATION & NETJETS

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NetJets and Textron Aviation announced a record-breaking fleet agreement for the option for NetJets to purchase up to 1,500 additional Cessna Citation business jets over the next 15 years. This agreement extends NetJets' existing fleet agreement, and includes options for an increasing number of aircraft each year, enabling NetJets to expand its fleet with [Cessna Citation Ascend](#), [Citation Latitude](#) and [Citation Longitude](#) aircraft. Equally exciting is the announcement that NetJets has been named the fleet launch customer for Textron Aviation's newest jet — the Citation Ascend. Deliveries of the Citation Ascend are expected to begin in 2025 when the aircraft, currently under development, is expected to enter into service.

Ron Draper, president and CEO, Textron Aviation, commented: "NetJets customers around the world continually select Citations as their aircraft of choice. We're honored to be the largest provider of industry-leading aircraft to NetJets and look forward to continuing to work together to design and deliver the best aviation experience based on customer feedback. Expanding and adding the Citation Ascend to the NetJets fleet will provide its global customers with even more versatility and flexibility to accomplish their missions, building upon the exceptional performance and popularity of the Latitude and Longitude."

Doug Henneberry, NetJets Executive Vice President, Aircraft Asset Management, said: “As a long-time, trusted ally who shares our commitment to safety and service, Textron Aviation is the ideal partner to help us expand our offerings to NetJets Owners with the introduction of the new Ascend to our midsize jet class, as well as by growing our overall fleet. Based on past demand for the popular Citation Latitude and Longitude, the new Ascend and all our new Citations will undoubtedly be well received by our Owners, particularly those who depend on NetJets to help them do more and miss less.”

Since the inception of the more than 40-year relationship between the companies, NetJets has taken delivery of more than 800 aircraft from Textron Aviation, including exercising over 300 options for Citation Latitudes and Longitudes during the past eight years. This enduring relationship equips discerning customers with class-leading, safe, and reliable aviation travel experiences worldwide. Through the years, NetJets has owned and operated industry-leading Citations including the Citation SII, V, Excel/XLS, Sovereign, X, Latitude and Longitude models.

Cessna Citations are renowned for their ability to combine reliability, efficiency and comfort with advanced technology and class-leading performance, and no other family of business jets offers such a seamless progression of aircraft with extraordinary capabilities. Since Cessna delivered its first Citation in 1972, it has set the standard in the business jet market, often achieving the most deliveries annually across the business and general aviation industry.



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