ROTORTRADE ON TRACK WITH ITS BUSINESS GROWTH PLAN

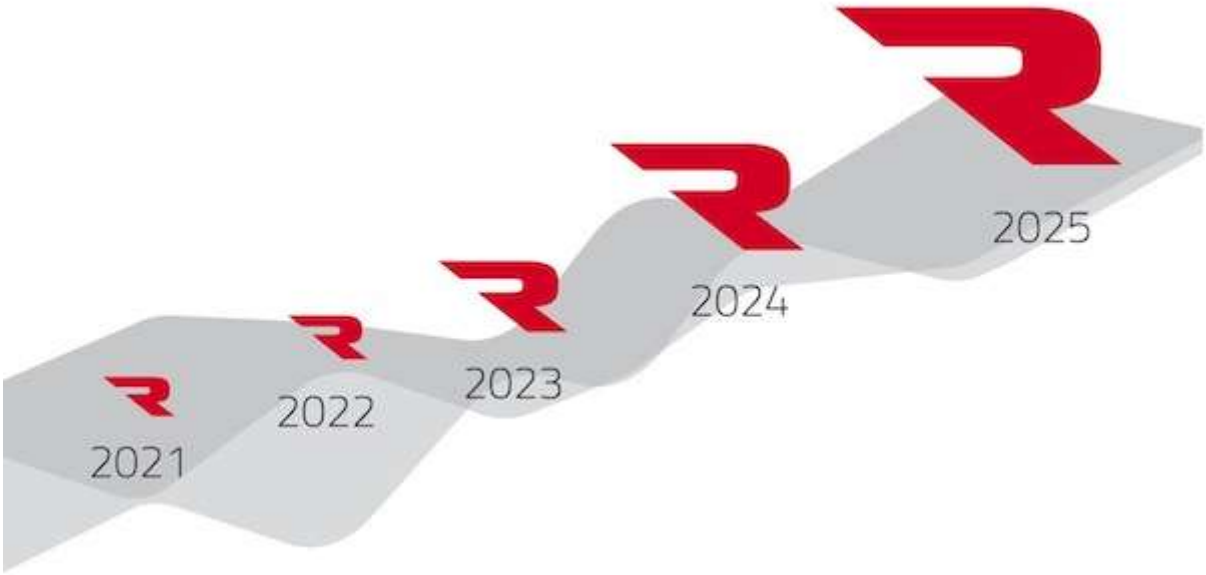
News / Business aviation



Rotortrade has reached its objectives setting a new sales record in line with its new 5 year plan set in 2020 when The Helicopter and Jet Company, owned 100% by the Public Investment Fund, acquired a majority stake. Rotortrade has seen continued strong demand for pre-owned helicopters which it has successfully met thanks to a significant increase in wholly owned inventory and by further expanding its footprint, resulting in a record-breaking 39 bookings and deliveries compared to 37 in 2021. The company attributes its success to its commitment to offering a wide inventory across all major manufacturers, dedication to customer service and turnkey solutions.

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Aurélien Blanc, Executive VP, commented: “Balanced sales across Rotortrade's 5 regions - North America, Latin America, Europe, Middle East and Africa, and Asia-Pacific - demonstrated the company's global reach and ability to meet the demands of diverse markets. Approximately 45% of helicopters were Corporate & VIP, with the remaining 65% equally spread between Offshore O&G and various Utility missions. The Offshore segment has significantly increased vs previous years, while 65% of helicopters were twin engines including 45% of light twin and 20% of medium and heavies with only a minority of single turbine helicopters. This shows our capability to take on more complex projects and most importantly that our customers trust us to be their preferred principal dealer and asset management partner.”



Philippe Lubrano, CEO of the Company, said: "Rotortrade Group is poised for continued growth and success. Our new shareholders have provided us with the necessary support to reach new markets and grow our inventory. 2022 was an outstanding year as we made significant investments in talent, inventory, facilities, and market intelligence. We are looking to the future as our ambition is to develop even more, always committed to our goal of transforming the pre-owned market by providing 'helicopters you can trust.'

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