



DEER JET INKS DEAL WITH HONEYWELL TO SAVE MILLIONS FOR AIRCRAFT MANAGEMENT CUSTOMERS

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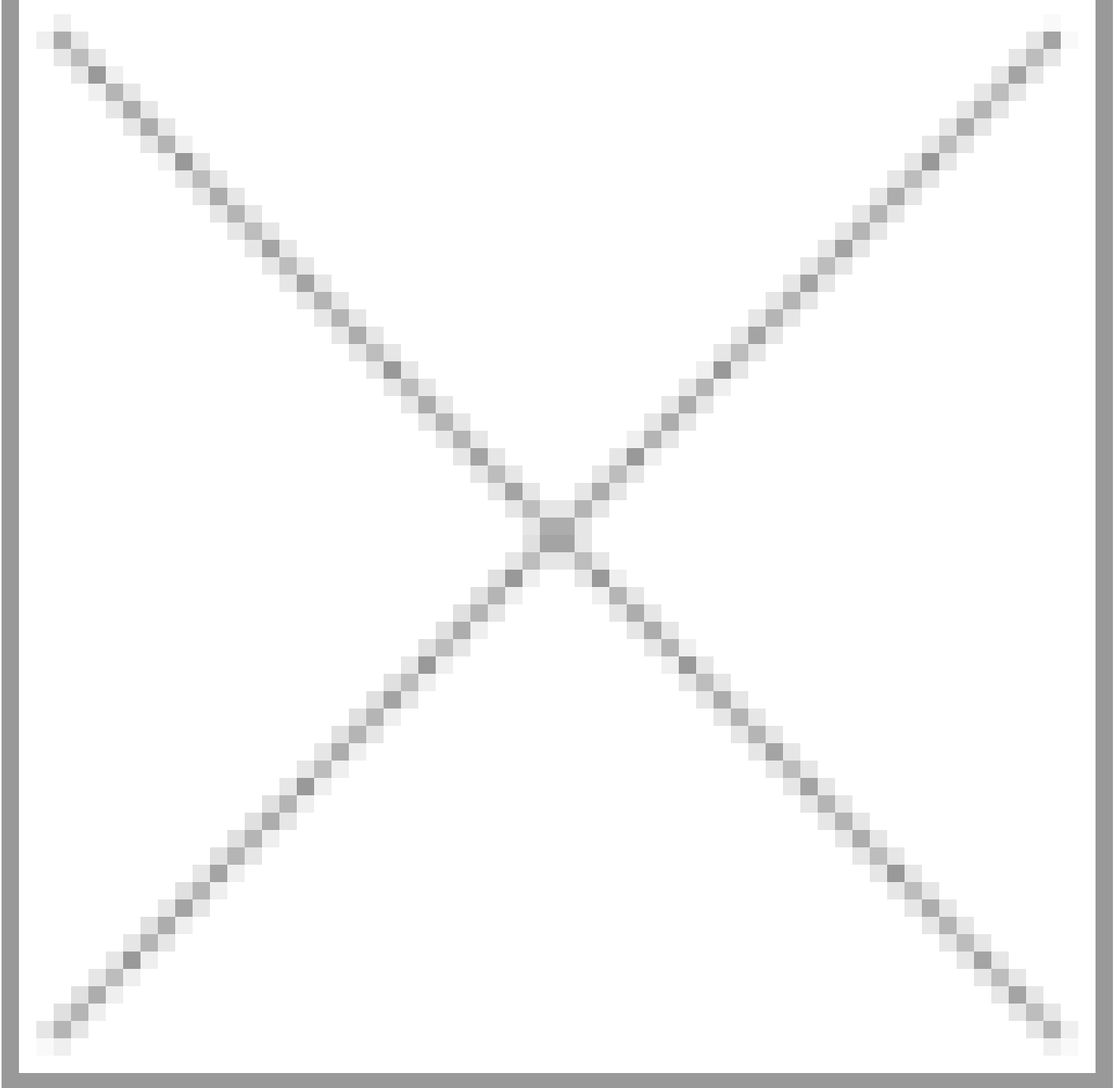
Deer Jet, the premier private jet company in Asia, has signed a three year contract with Honeywell (NYSE: HON) enrolling its managed fleet into the Honeywell Avionics Protection Plan (HAPP) and Honeywell Mechanical Protection Plan (MPP). ?

According with the agreement, 12 of Deer Jet's Gulfstream aircraft will be covered by the HAPP and another 9 aircraft by the MPP. In the past, these plans have saved the company's Aircraft Management (AM) customers nearly USD \$1 million in maintenance cost.

The Honeywell Avionics Protection Plan (HAPP) is a maintenance service program and protection plan that offers fast and cost-efficient avionics support to business and general aviation operators.

Honeywell's program plays a significant role in avoiding unexpected maintenance costs and keeping fleets optimized and flight-ready. The coverage helps Deer Jet forecast maintenance and repair costs and respond quickly when servicing is required.





Zhou Jinshan, Vice President of maintenance, Deer Jet (Centre) and Frank Fang, Vice President of Branding, Deer Jet (Far Right) with senior team from Honeywell Aerospace Asia Pacific.

"Deer Jet has been the leading business jet operator in China enrolled in HAPP and the Mechanical Protection Plan (MPP) since 2015. After our successful trial of enrolling our first three Gulfstream G550s into the HAPP program, we have extended the HAPP and MPP to more aircraft. These are cost-effective and reliable programs, which have helped us save nearly \$1 million in fleet maintenance costs, and ensure we receive timely support whenever servicing is required," said Zhou Jinshan, Vice President of maintenance, Deer Jet. "Moving forward, we are committed to introducing more business jet operators in the region to HAPP and are confident that Honeywell will continue to help operators optimize fleet availability, while further streamlining maintenance costs."



Deer Jet newly HAPP enrolled aircraft fleet includes the G650 which made China's historic maiden landing on Antarctica earlier this year

Deer Jet, which is the largest user of HAPP products in mainland China, will become an authorized dealer to sell HAPP to other business jet operators across Asia Pacific. Those operators can choose to enroll in HAPP regardless of an aircraft's age, with pricing based on flight hours, aircraft type and equipment on board. Deer Jet will also promote Honeywell's MPP to business jet operators, which is the most widely recognized cabin protection in the industry, protecting environmental and cabin pressure control systems.

In addition, Deer Jet is a Honeywell-authorized avionics dealer and auxiliary power unit mechanical service centre — allowing the company to maintain, install and upgrade Honeywell avionics for business aviation operators in Asia Pacific.

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