ACCELERATED DEVELOPMENT - ALSIM RAISES MORE THAN 2 MILLION EUROS

News / Finance, Maintenance / Trainings

The regional investment fund Fonds Pays de la Loire Croissance et Océan Participations joined Alsim's capital by investing a total amount of €2.1 million Euros. This arrangement allows the company to pursue both its future product development and its, mostly international, commercial development.

Founded in 1994 by Jean-Paul Monnin and Jérôme Binachon, Alsim has been developing and manufacturing FAA & EASA certified flight simulators for flight schools, airlines and universities worldwide. Well recognized for its know-how and being a market leader, the company celebrated its 25th anniversary last summer. Alsim's simulators are in use in 50 countries, with more than 400 certified simulators installed with over 300 clients.

Alsim is proud to say that its hardware & software is developed and created 100% in-house, which means peace of mind for its customers. The company also offers a complete range of maintenance services and the guarantee of a constantly updated training tool.

Driven by the growing demand for new pilots, the company is now accelerating its development in the Asian market, as well as in the US market where an office was opened in Austin, Texas, in 2017.

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This fund raising will thus support this dynamic growth and help to pursue various projects initiated in recent years, and also modify the financial structure of the company and separate Alsim from its former subsidiary, the flight training school, Airways.

According to Jean-Paul Monnin: “The partnership with Fonds Pays de la Loire Croissance and Océan Participations will enable the company to focus on innovation which is at the core of Alsim’s strategy, including the finalization of our latest product, the Airliner, designed for the final phase of ab initio training. It will also allow us to pursue our efforts to develop the US market”.

“The Fonds Pays de la Loire Croissance team is very proud to support this new step in Alsim’s life. Jean-Paul Monnin and his teams have made the company an established and leading simulator manufacturer in its market, thanks to its undeniable product quality and innovation capacity. The strong growth path taken by the company for the past two years, which continues, required a strengthening of its financial structure to give it the financial resources to achieve its ambitious objectives”, underlines Julie Gadois, Deputy Director of the Fonds Pays de la Loire Croissance.

“Océan Participations rapidly joined the project led by Jean Paul Monnin and his teams. Indeed, seduced by the proposed adventure, the products, as well as the international vision of the company, our wish was to accompany the director and his teams in a very dynamic development of the company” added Pierrick Charrot, Investment Manager for Océan Participations.

Created by the Pays de la Loire Region, and with the support of Bpifrance, regional banks, mutual societies and manufacturers, Pays de la Loire Croissance is a mostly private equity fund that accompanies SMES from the Pays de la Loire.

Mainly focused on industry and industry services, the fund provides, from €0.5 million to €2.5 million, to companies, which generally realize a turnover of between €5 million and €50 million. Its mission is to finance their redeployment when they have encountered economic or development difficulties.

The Pays de la Loire Croissance fund is run by Siparex, France’s leading independent private equity investor specializing in midmarket and intermediate-sized companies. Siparex has over €2

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billion in assets under management divided among its Equity, Mezzanine, and Innovation business segments (the latter under the XAnge banner). siparex.com

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