AIRCRAFT TO SUPPORT THE CARRIER'S FLEET EXPANSION AND DOMESTIC GROWTH

News / Airlines, Finance



CDB Aviation Lease Finance DAC ("CDB Aviation"), a wholly owned Irish subsidiary of China Development Bank Financial Leasing Co., Limited ("CDB Leasing"), announced the agreement with a Russian carrier, Nordwind Airlines ("Nordwind"), for a long-term lease of three Boeing 737-800 aircraft from the lessor's order book with Boeing.

The first 737-800 was delivered to the airline last week. The second aircraft was delivered today, and the third remaining aircraft is expected to deliver toward the end of August. The 737-800s are configured in a single economy class layout and will be operated on Nordwind's domestic routes.

"We are pleased to welcome our new customer, Nordwind Airlines, to CDB Aviation's growing European customer network," said CDB Aviation Chief Executive Officer Peter Chang. "With the addition of three new 737-800s, our colleagues at Nordwind will be able to further advance their fleet expansion strategy in response to growing demand on the domestic air travel market. We are thankful to be Nordwind's partner, and we look forward to building a strong, long-term partnership that will support the carrier's continual growth."

"Nordwind is currently in a very advantageous position in the Russian market, operating domestic and international regular flights, and this position has by now been recognized among our competitors. The main goal is to form a younger, well-balanced fleet, which consists of the most popular aircraft models," commented Nordwind Airlines Vice Chairman Oguz Senol Yuce.

Nordwind's partnership with CDB Aviation is a great contribution to this challenge, and we are looking for an even stronger relationship in the future. We are glad to welcome three brand new Boeing 737-800 aircraft. This delivery will be an important step in our overall fleet growth strategy, enabling us to expand our network and strengthen our operations. Working with CDB Aviation has

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been a pleasure, and we are at a start of a mutually fruitful and enjoyable cooperation. I would like to also extend my gratitude to Boeing and all of the participants involved in this project," added Yuce.



About Nordwind Airlines

Nordwind Airlines (LLC "NORD WIND") is in Top 10 Russian airlines in terms of passenger turnover. Its flight geography includes 200 destinations to Russian cities and foreign countries. The scheduled flights are performed from Sheremetyevo airport. In 2017 Nordwind created the widest network of flights from a number o? domestic destinations. The number of passengers transported by scheduled flights for year 2017 is 3.5 times larger than in year 2016, i.e. more than 3.5 mln. passengers. The airline's fleet comprises 22 aircraft of the following types: Boeing 737, Boeing 777, Airbus A330 and Airbus A321. Nordwind is the winner of Skyway Service Award as "Best Airline" for international charter flights 2017, "The Best Charter Airline 2013" according to the judges of "Wings of Russia" contest and the 221st place in top-500 of Russian business leaders according to RosBusinessConsulting. International standards, renovated aircraft and much more – all for you to feel comfortable in flight. https://nordwindairlines.ru/en

About CDB Aviation

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CDB Aviation Lease Finance DAC (“CDB Aviation”) is a wholly owned Irish subsidiary of China Development Bank Financial Leasing Co., Limited (“CDB Leasing”) a 34-year-old Chinese leasing company that is backed mainly by the China Development Bank. China Development Bank is under the direct jurisdiction of the State Council of China and is the world’s largest development finance institution. It is also the largest Chinese bank for foreign investment and financing cooperation, long-term lending and bond issuance, enjoying Chinese sovereign credit rating.
CDB Leasing is the only leasing arm of the China Development Bank and a leading company in China’s leasing industry that has been engaged in aircraft, infrastructure, ship, commercial vehicle and construction machinery leasing and enjoys a Chinese sovereign credit rating. It took an important step in July 2016 to globalize and marketize its business – listing on the Hong Kong Stock Exchange (HKEX STOCK CODE: 1606). www.CDBAviation.aero

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