



DB SCHENKER INVESTS AS VOLOCOPTER EXTENDS SERIES C ROUND TO € 87 MILLION

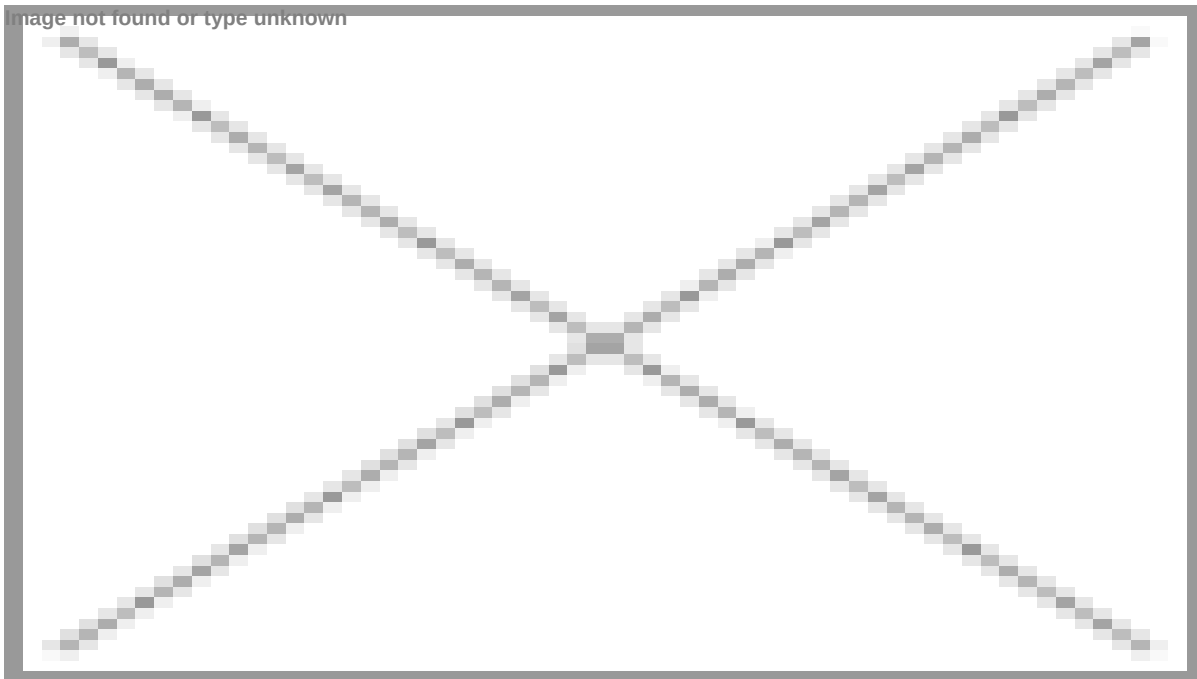
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DB Schenker and Volocopter announced an investment by the global logistics service provider into the pioneer of Urban Air Mobility as Volocopter extends its Series C funding to now total € 87 million. Besides DB Schenker, Mitsui Sumitomo Insurance Group, TransLink Capital join the round as new investors, existing investor Lukasz Gadowski and btov also invested. The funding will go towards the certification of the VoloCity, hiring more industry experts, and a second generation VoloDrone to ensure commercialization of the heavy-lift cargo drone product. To date Volocopter has raised total funding of € 122 million.

Volocopter is developing autonomous electrical eVTOL aircraft, e.g. the VoloCity, to offer air taxi services in the megacities of this world as an addition to existing transport options. Just recently the company performed a public flight over Marina Bay Reservoir in Singapore demonstrating the maturity of its technology. A full scale VoloPort prototype on display allowed visitors to experience what UAM could feel like in the future. This bears

testimony to Volocopter's holistic approach to UAM as an ecosystem. Last October, Volocopter presented the demonstrator of its VoloDrone, marking the company's expansion into the logistics, agriculture, public services and construction industries.



“We are convinced that the Volocopter technology has the potential to bring transport logistics to the next dimension for our customers”, says Jochen Thewes, CEO of DB Schenker. “DB Schenker has already tested autonomous and electrical vehicles in several innovation projects and in actual operations. By integrating the VoloDrone into our supply chain of the future we will be able to serve our clients' demand for fast, remote, emission-neutral deliveries. We are thrilled to now be part of this drive for innovation in a fantastic team.”

“The new shareholder structure strengthens our global network of strategic and financial partners significantly. Bringing urban air mobility to life for passengers and goods is a great ambition and with our new partners we bring the expertise and necessary long-term funds on board to make this innovative form of mobility a reality,” says Florian Reuter, CEO of Volocopter.

With the round's closing, the company has also newly appointed Yifan “Frank” Li, Vice President of Geely Holding Group Co, Ltd., and Jochen Thewes, CEO of DB Schenker, to its Advisory Board. In a move towards further enhancing its corporate governance, Volocopter is bringing on two Independent Advisory Board Members with extensive industry expertise: Former CEO of Daimler AG Dr. Dieter Zetsche, as well as the founder of CAS Software AG, Martin Hubschneider. Volocopter's Chairman Stefan Klocke comments: “We very much welcome the new members to our Advisory Board, in particular Dieter Zetsche and Martin Hubschneider. The board will support the management in the further strategic development of the company towards the global market leader in urban air mobility and in the preparations for a potential future IPO!”

Volocopter has recently championed several public flights at Helsinki airport, in Stuttgart, and over Singapore's Marina Bay. As the first eVTOL company to receive Design Organisation Approval by the European Aviation Safety Authority, the German air taxi service provider is already actively pursuing commercial certification and expects the first commercial routes to be opened within the next two to four years.

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