EQUIOM REACHES NEW YACHTING AND AVIATION MILESTONE

News / Business aviation, Finance



Equiom has reached a new milestone of USD4 billion in assets under administration for its yachting and aviation portfolio.

As one of the largest yachting and aviation departments in the corporate service sector globally, Equiom has a 30-strong yachting and aviation team worldwide. They provide ongoing support and advice to clients with dedicated teams for registration, structuring, tax, customs and legal matters relating to yachts and aircrafts.

Equiom's Director of Yachting and Aviation, Edward Leigh commented:

'We are pleased to have reached such a significant milestone. It is a true testament to the high calibre of our team and the breadth of our offering. We manage transactions for some of the highest valued yachts and aircrafts in the world, including helicopters, other types of aircraft, motor and sailing yachts. With larger superyachts and corporate aircraft currently in high demand, it will be interesting to see how the market develops over the next few years.'

Global YA team.jpg
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Equiom has been providing services to the yachting and aviation sectors for over ten years. In 2016, the company achieved Authorised Economic Operator (AEO) status, which is a globally recognised quality mark in the industry. This recognition affords certain benefits to clients in the

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yachting and aviation customs process, such as fast-tracked paperwork and fewer customs checks.

Edward continued:

‘A number of new recruits in the team this year has enabled us to attend more and more industry events, including the European Business Aviation Convention and Exhibition (EBACE) and the Monaco Yacht Show in September. We look forward to seeing existing clients and intermediaries and making new contacts as we continue our commitment to serving the industry.’

Equiom Isle of Man Managing Director, Aidan Davin added:

'Recent changes have given us the opportunity to create a stronger team than ever before, united in their efforts to deliver the highest levels of service that clients have come to expect from Equiom. The growth in our assets under administration under Edward’s leadership is a great indicator of the importance of this service line not only to our Isle of Man but also our Jersey, Guernsey and Malta offices all of whom have contributed to this achievement.’

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