EU REFERENDUM - PWC COMMENTS ON POTENTIAL CONSEQUENCES FOR THE AIRLINE INDUSTRY

News / Airlines, Finance



Ben Paul, PwC partner and airline industry leader, said: ?

“The decision to leave the EU has profound implications for our aviation industry, with issues ranging from access to the single aviation market to sector financing and infrastructure investment. ?

“Leaving the EU has wider implications than just access to the European market. EU-level air services agreements with countries like the US, Canada, Brazil, Morocco and several others will need to be renegotiated – and conditions enjoyed currently by airlines may not be easily replicated. ?

“There is much to accomplish to avoid serious disruptions to the industry, making it vital for the UK Government and industry work together to secure a positive outcome for our aviation sector. We are committed to working alongside them as they adapt to these new market conditions.” ?

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