JET AVIATION COMPLETES ACQUISITION OF HAWKER PACIFIC

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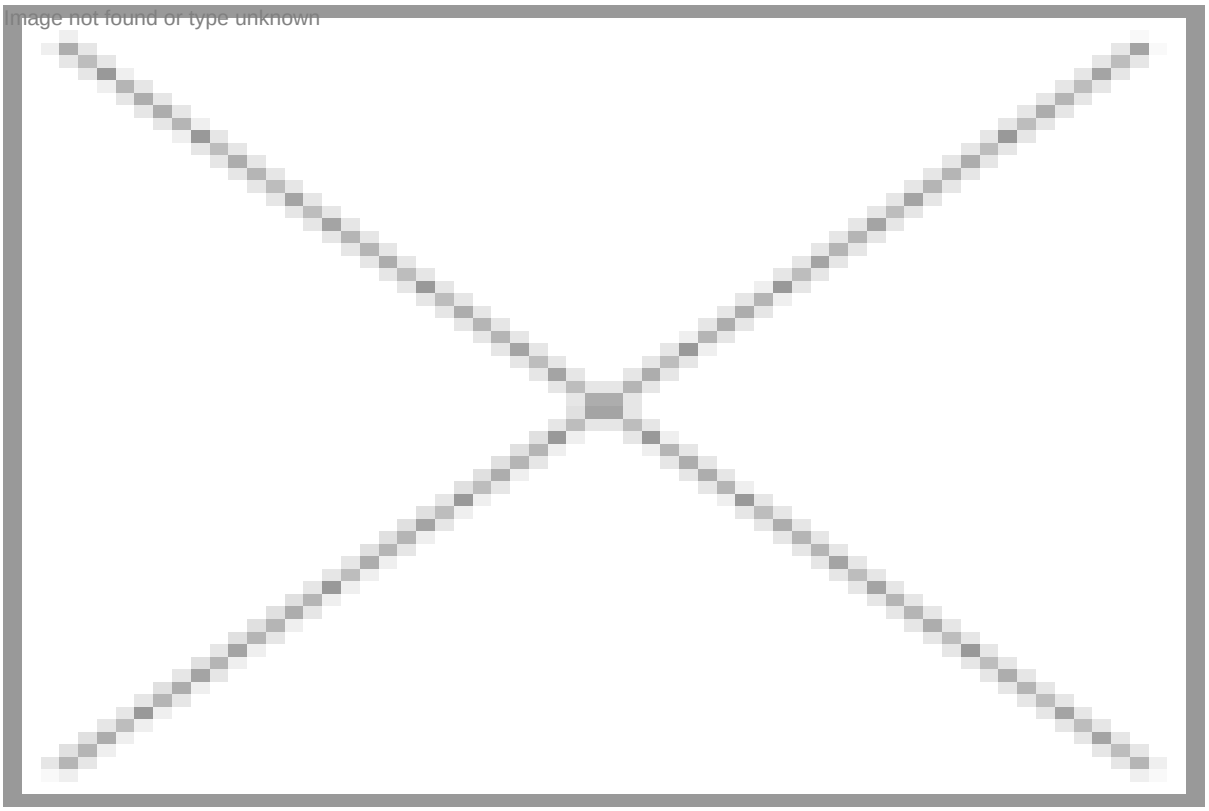
Jet Aviation announced that it has completed its acquisition of Hawker Pacific, a leading provider of Civil MRO, Fleet and FBO Services, and Aircraft Sales across Asia Pacific and the Middle East. The transaction is valued at US$250 million.

Rob Smith, president of Jet Aviation, said: “We are now in a position to further expand our current portfolio, enter new markets across Asia-Pacific and the Middle East, and offer more options and value to our customers worldwide. Bringing together these two well-established brands reinforces our position as one of the world’s leading business aviation service providers.”

As part of this acquisition, Jet Aviation will add 19 locations across Asia Pacific and the Middle East to its global network, including 7 FBOs, 14 MRO facilities and over 400,000 sq ft of hangar space. More than 800 employees will also become a part of Jet Aviation.

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