NORDIC AVIATION CAPITAL FORMALLY WELCOMES GIC AS A NEW SHAREHOLDER

News / Finance



Nordic Aviation Capital (NAC) announced that it has welcomed GIC,Singapore's sovereign wealth fund, as a new shareholder. The transaction comprises a partialsale by the existing shareholders and the injection of new capital to further strengthen NAC'sbalance sheet and solidify its position as the global leader in regional aircraft leasing. EQT VI will remain the largest shareholder. Martin Møller also remains a significant shareholder and continues as Chairman of the Company.

Commenting on the transaction, Martin Moller, Chairman of the Board said, "Since wepartnered with EQT over three years ago, NAC has continued on its growth journey. We are now the fifth largest leasing company in the world with a fleet of 480 aircraft and an asset base of $8.3 billion. We have been deliberate in our choice of partner, GIC is one of the most sophisticated investors, and this landmark transaction will provide a unique opportunity for further growth and expansion with a strategic partner who has significant aircraft leasing experience. We look forward to advancing the partnership and accelerating the growth of thebusiness."

"We are delighted to welcome GIC on board as a minority shareholder. Securing a newinvestor is a testament to our continued strategy to be the global leader in regional

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aircraft leasing. Partnering with GIC will further strengthen our company's commercial and financial position", Søren Overgaard, CEO of NAC elaborated.

About Nordic Aviation Capital

NAC is the industry's leading regional aircraft lessor serving over 70 airline customers in 50countries. The company provides aircraft to well-established carriers such as British Airways, Air Canada, LOT, Azul, Lufthansa, Garuda, Flybe, Aeroméxico and airBaltic as well as majorregional carriers including Air Nostrum and Widerøe. NAC's current fleet of almost 500 aircraftincludes ATR 42, ATR 72, Bombardier Dash 8, CRJ900, CRJ1000, A220, E170, E175, E190 and E195.

For additional information, please visit us at www.nac.dk

Contact: Søren Overgaard, CEO of NAC and primary NAC press contact +45 7651 1200

About EQT

EQT is a leading investment firm with approximately EUR 50 billion in raised capital across 27 funds. EQT funds have portfolio companies in Europe, Asia and the US with total sales of more than EUR 19 billion and approximately 110,000 employees. EQT works with portfolio companies to achieve sustainable growth, operational excellence and market leadership.

For further information please visit www.eqtpartners.com

About GIC

GIC is a leading global investment firm established in 1981 to manage Singapore's foreignreserves. A disciplined long-term value investor, GIC is uniquely positioned for investments across a wide range of asset classes, including equities, fixed income, private equity, real estate and infrastructure. In private equity, GIC invests through funds as well as directly in companies, partnering with its fund managers and management teams to help world class businesses achieve their objectives. GIC has investments in over 40 countries and has been investing in emerging markets for more than two decades. Headquartered in Singapore, GIC employs over 1,500 people across 10 offices in key financial cities worldwide.

For more information about GIC, please visit www.gic.com.sg

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