PRIVATE JET BOOKING PLATFORM STRATAJET LANDS $8M IN FUNDING

News / Business aviation, Finance



Private jet booking platform Stratajet has announced the closure of a $8m funding round led by Octopus Ventures.

The round, which also drew support from existing investors Playfair Capital and JamJam Investments, brings the company's total funding to $14m.

According to a statement, the money will allow the London headquartered company to invest in further development.

Jonny Nicol, founder and CEO, said: "This additional round of investment comes at an extremely exciting time for Stratajet. Following a successful launch in Europe last month we are seeing unprecedented numbers of flight quotes being generated across the platform, which proves how effective our system can be at giving a wider range of travellers access to the private jet industry.

"We are in the process of meeting operators across the U.S., all of whom are buying into the platform, meaning that we have very precise goals for how the funding will help grow the business," he added.

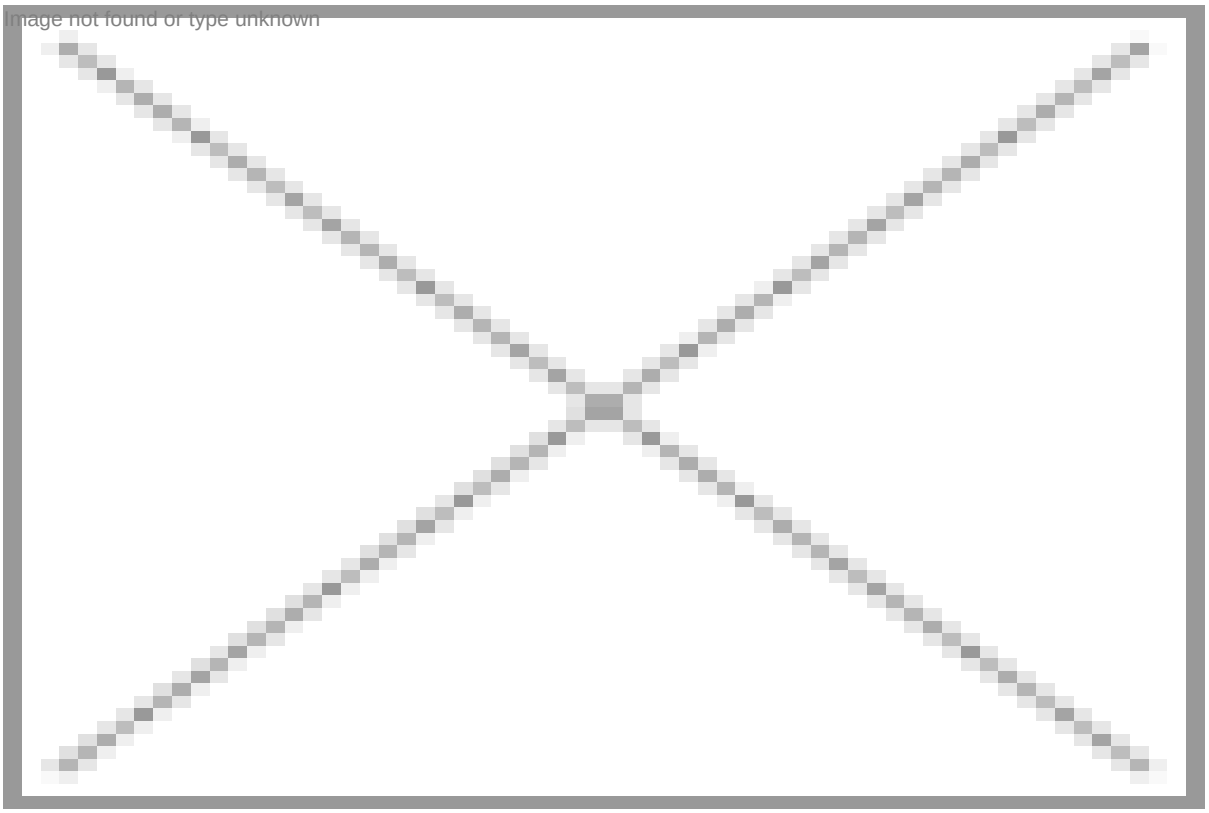
The firm,which launched last month after five years in the making, now claims to be live in 44 different countries across Europe.

Malcolm Ferguson of Octopus Ventures, said: "We're dedicated at Octopus to supporting unusually talented teams. Today's announcement is another break-through for what we believe to

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be a very exciting business. Stratajet's platform streamlines the private jet booking process, enabling consumers to attain real-time, bookable flight prices on private jets.

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"Furthermore, their platform has the potential to increase efficiency for operators and save money for travellers, making private jet travel a realistic alternative to business class," he concluded.

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