WHEELS UP ACQUIRES GAMA AVIATION

News / Business aviation, Finance

Without disclosing financial terms of the transaction, the essecntial is quiete clear - Wheels Up has acquired Gama Aviation LLC, becoming owned and managed fleet of over 300 planes. The transaction closed on March 2, 2020. Gama Aviation Signature has been the exclusive operator of the Wheels Up fleet of King Air 350i, Citation Excel/XLS and Citation X aircraft since Wheels Up launched in 2013.

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"This transaction supports our long-term vision for the future of Wheels Up, and as we continue to build the fleet and offer aircraft management services, we are uniquely positioned in the market with a full ecosystem for all private aviation needs," said Kenny Dichter, Founder and CEO of Wheels Up. "We welcome Gama and their pilots into our Wheels Up family as a natural step based on the successful history of our two companies."

"We are thrilled to officially join Wheels Up and will continue to provide Wheels Up members with industry-leading safety and service," said Tom Connelly, President and CEO of Gama Aviation LLC. "Kenny and his team have created a powerful and trusted brand, which we are excited to be a part of."

Gama Aviation Signature will operate as a wholly owned subsidiary of Wheels Up and continue to provide the same service to existing aircraft management and charter customers out of its current location in Shelton, CT. Additionally, Wheels Up is committed to providing ongoing career opportunities for Gama employees who deliver world-class private travel, safety and service.

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02 MARCH 2020

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