XTI AIRCRAFT ON SCHEDULE WITH DEVELOPMENT OF FLYING PROTOTYPE

News / Finance, Manufacturer



XTI Aircraft Company (XTI) announced it is on schedule and on budget as it completes the ducts and fans for its 60% scale flying prototype of the TriFan 600 aircraft and moves toward ground testing those components.

“In this Phase 2,” explained Robert LaBelle, Chief Executive Officer of XTI, “we’re fabricating the wing ducts and fans and will perform ground tests for static thrust performance and verification on those components. We’ll also complete weight and balance, and full structural design. Fabrication of the entire aircraft will be completed in Phase 3, which will begin in April, followed by two or three months of testing before first flight later this year.”

“We’ve received 60 orders for the airplane,” LaBelle continued, “representing $390 million in sales revenues. Our entire team is focused on flying the prototype, bringing this revolutionary aircraft to market, and fulfilling those orders. The orders indicate higher sales and revenues for the company than we originally estimated. We’re convinced that these new orders, along with the prototype program,significantly reduces the risk for our investors.”

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The TriFan is a major breakthrough in aviation and air travel. The six-seat TriFan 600 will have the speed, range and comfort of a luxury business aircraft and the ability to take off and land vertically, like a helicopter. It will travel at over 300 miles an hour, with a range of 1,200 miles. Using three ducted fans, the TriFan lifts off vertically. Its two wing fans then rotate forward for a seamless transition to cruise speed and its initial climb. It will reach 30,000 feet in just ten minutes and cruise to the destination as a highly efficient business aircraft.

Following XTI's exhibits at the Paris Air Show in June, the annual National Business Aviation Association's convention in Las Vegas in October, and its exhibit at the Ft. Lauderdale International Boat Show in November, XTI announced over 60 orders for the TriFan 600 under the company's pre-sales program. "The market continues to recognize the value proposition of our unique and revolutionary airplane and its patented technology," said LaBelle. "Vertical takeoff combined with long-range, the speed and comfort of a business aircraft, and our quieter and cleaner state-of-the-art hybrid-electric propulsion system."

XTI launched a formal stock offering in 2016 under SEC Regulation A+, which remains open to all unaccredited and accredited investors around the globe. Shares in XTI may be purchased at www.startengine.com/startup/xtiproviding a unique opportunity for the general public to invest in an aerospace company with a game-changing product, a world-class leadership team, and significant growth potential.

Image result for trifan 600 vtol

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