AIRBUS BIZLAB GLOBAL NETWORK EXPANDS TO BANGALORE, INDIA

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Airbus has inaugurated a **BizLab in Bangalore, India**, its third after Toulouse, France and Hamburg, Germany, as part of its strategy to establish a global network of aerospace business accelerators. In parallel, Airbus has opened a first round of applications for start-ups seeking support in the region. Applications are open until December 9th on: www.f6s.com/airbusbizlabbengaluruseason1/apply

A screening committee, which includes Airbus's Chief Innovation Officer, Yann Barbaux, and the Head of the Airbus BizLabs, Bruno Gutierres, will select the most promising ideas.

Airbus BizLab in India will be co-located with NUMA, France's biggest business accelerator and one of the most active in Europe. Both will create strong synergies between their accelerators, from start-up selection to specific events to benefit from their respective ecosystem (mentors, experts, investors).

"Airbus has always been at the forefront of innovation to create more value for our customers," said Bruno Gutierres, HO Airbus BizLab. "With the Airbus BizLab Bangalore we are broadening our horizons and we aim to accelerate the rise of an Indian aeronautical entrepreneurship."

"India is a strategic for Airbus and we are committed to increasing our footprint in the country," said Dr. Kiran Rao, Airbus EVP Strategy and Marketing. "Setting up Airbus Bizlab Bangalore, reinforces this commitment by further enhancing India's aerospace entrepreneurial eco-system."

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Airbus launched its first global aerospace business accelerator in Toulouse in March 2015 as part of its innovation strategy to bring together start-ups and Airbus “intrapreneurs” (internal entrepreneurs) to work and speed up the transformation of their innovative ideas into valuable businesses. A second BizLab accelerator was opened in Hamburg, Germany, in September 2015. The aim is to accelerate the pace at which it can commercialise innovative ideas drawn from within Airbus and outside, including from customers and other external partners.

Early-stage projects are offered wide-ranging support, in the form of a six-month “acceleration programme”. Through these programmes, Airbus BizLab gives access to a large number of coaches, experts and mentors in various domains: technology, legal, finance, marketing & communication; easing prototyping and access to market.

Airbus is a leading aircraft manufacturer with the most modern and comprehensive family of airliners on the market, ranging in capacity from 100 to more than 500 seats. Airbus champions innovative technologies and offers some of the world’s most fuel efficient and quiet aircraft. Airbus has sold some 16,100 aircraft to some 400 customers worldwide. Airbus has achieved almost 9,400 deliveries since the first Airbus aircraft entered into service.

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