BOC AVIATION ORDERS 50 BOEING 737 MAX JETS TO SUPPORT GLOBAL AIRLINES

News / Airlines, Manufacturer



Boeing and BOC Aviation have announced a new, firm order for 50 737-8 jets, expanding the lessor's 737 MAX portfolio to 215 737-8s and 737-9s.

- **BOC Aviation will increase its Boeing order book to 139 unfilled orders.**
- **BOC Aviation currently has 69 737 MAX airplanes on operating leases to more than 15 airlines worldwide.**

Steven Townend, Chief Executive Officer and Managing Director, BOC Aviation commented: "Our strong partnership with Boeing has led to this 50-aircraft order for the fuel-efficient Boeing 737-8 aircraft. With this transaction, we have commitments to purchase over 140 of these aircraft, which is the largest Boeing orderbook position in our history. This order will enable us to continue

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providing our airline customers with technologically advanced aircraft for their future fleet growth."

Brad McMullen, Boeing senior vice president of Commercial Sales and Marketing stated: "BOC Aviation's latest investment in the 737-8 demonstrates the confidence lessors have in this airplane to meet continued air travel demand and improve fuel efficiency. The 737-8 is much sought after by airlines due to its unmatched versatility, generating significant operational savings because of lower fuel consumption."

With single-aisle jets projected to account for 75% of global deliveries over the next 20 years, lessors are looking to build their order books to support airlines' fleet growth plans and replace less-efficient older jets. To date, lessors have ordered more than 1,200 737 MAX jets as they seek to replace up to 300 Next-Generation 737s per year that are set to retire from passenger operations by the end of the decade.

The 737-8, seating 162 to 210 passengers depending on configuration and with a range of up to 3,500 nautical miles (6,480 km), is the market's most versatile single-aisle airplane, capable of operating profitably on short- and medium-haul routes.

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