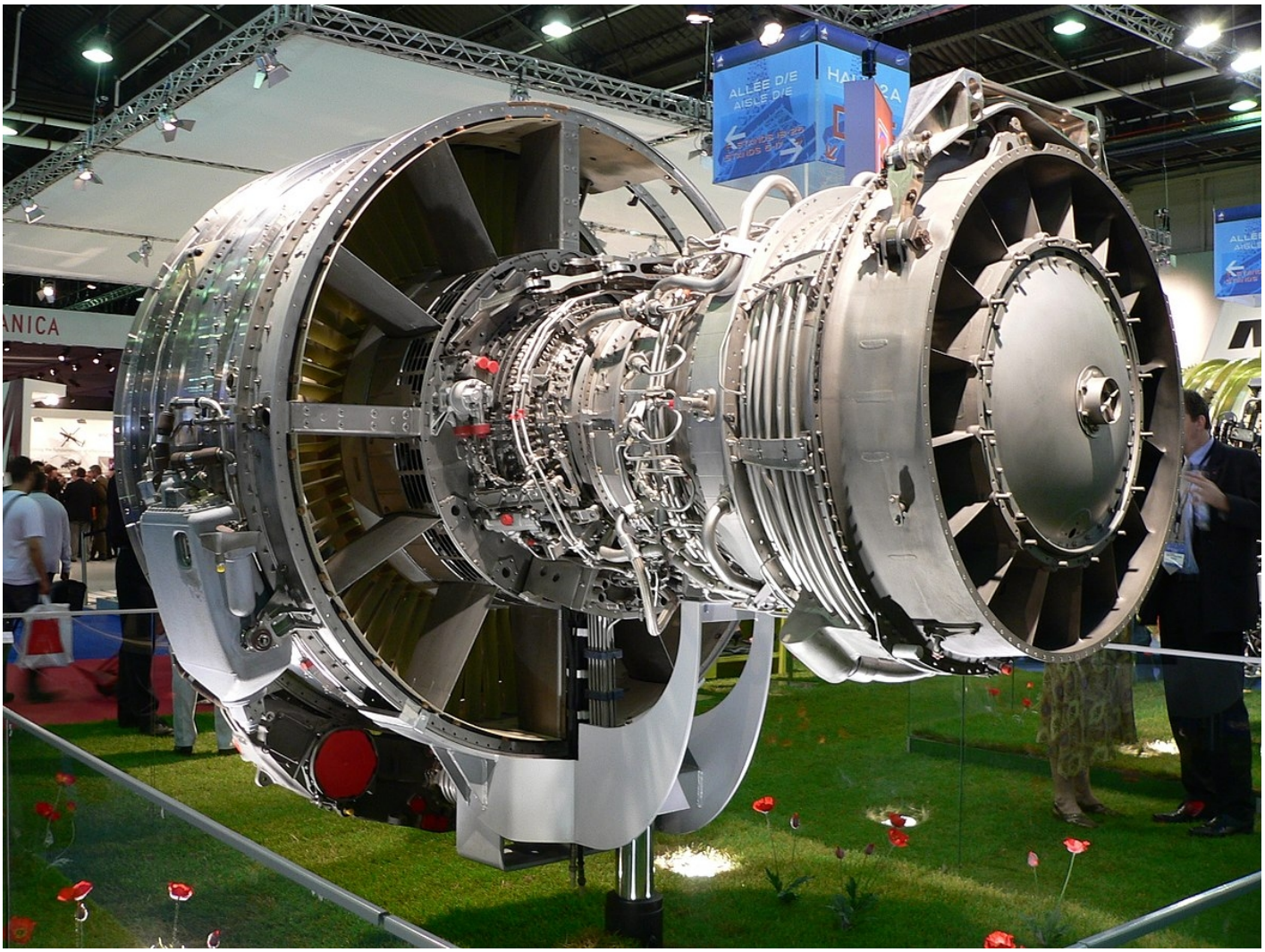
CFM CONCLUDES $9.1 BILLION U.S. AGREEMENTS DURING FRENCH STATE VISIT TO CHINA

News / Manufacturer



In conjunction with French President Emmanuel Macron’s state visit to China earlier this week, CFM International concluded agreements and Memorandums of Understanding for new engine orders and long-term support agreements covering nearly 500 CFM engines. The total value of the agreements is $9.1 billion U.S. at list price.

The agreements include:

Spring Airline: $2.9 billion covering installed and engines supported by a long-term Rate Per Flight Hour agreement.
Hainan Airlines: $4.2 billion MoU covering new and spare engines and a long-term support agreements.
Xiamen Airlines: 2.05 billion MoU covering installed and spare engines, along with a long-term Time and Materials support agreement.

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Philippe Petitcolin, Chief Executive Officer of CFM parent company Safran, signing on behalf of CFM, said: “Our relationship with the Chinese aviation industry goes back more than 30 years, not only as a customer base but a very important supplier base. These new agreements strengthen our commitment to China and solidifies our relationships with our customers there, providing a strong foundation for even more cooperation in the future.”

Image result for cfm engines

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