DAHER POSTS RECORD REVENUES, NAMES NEW CEO

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Daher announced record annual revenues yesterday, largely due to the growth last year of its aerospace business, which includes the TBM 900 turboprop single. Revenues last year surpassed €1 billion for the first time, at €1.17 billion. It delivered 55 TBM 900s in 2015, up from 51 in 2014.

In new programs, Daher manufactures the tail section of the Airbus Helicopters H160 medium twin and the main landing gear doors of the Gulfstream G500 and G600. It recently expanded the latter contract into other, undisclosed components. Daher is also in charge of the design of the Airbus E-Fan electric two-seater.

The company has been actively pursuing a supplier contract with Boeing and hopes to reach a successful conclusion this year. It would then establish a factory in the U.S., something it has been seeking to do for the past two years.

Meanwhile, Patrick Daher is passing control of the company to Didier Kayat, who is being promoted from deputyCEO to CEO. Effective April 1, Patrick Daher is retaining only his chairman

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role. Last February, the company announced that Kayat’s transition to CEO would happen over the 2016 to 2017 period.

In addition, Daher will unveil two new aircraft models during an event to be held at its Tarbes, France headquarters on Tuesday evening.

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