GE AVIATION AND ITS JOINT VENTURES RECEIVE MORE THAN $3 BILLION IN ORDERS/COMMITMENTS AT 2016 ZHUHAI AIRSHOW

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GE Aviation and CFM International, a 50/50 joint company between GE and Safran Aircraft Engines, announced more than $3 billion (USD) in orders and commitments at last week's Zhuhai Air Show. The orders and commitments included more than 200 GE and CFM engines as well as agreements for TrueChoiceTM suite of engine maintenance offerings.

Orders/commitments include (all values quoted in U.S. dollars at list price or over the life of the agreement):

CDB Leasing selected CFM LEAP-1A engines to power 100% of its first batch of next generation single aisle aircraft orders. The firm engine order is valued at $1.26 billion U.S. at list price.

Xiamen Airlines signed an agreement to select GEnx-1B engine to power its additional six Boeing 787-9 Dreamliner aircraft. Xiamen Airlines also expanded a TrueChoice Material agreement for the new GEnx-1B fleet for the new and used material and advance repairs needed for engine maintenance, repair and overhaul services. The engine order and TrueChoice Material agreement are valued at more than $630 million (USD) at list price and over the life of the contract.

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COMAC (Commercial Aircraft Corporation of China, Ltd.) held a signing ceremony with China Aerospace Leasing Co., Ltd. (CASLC) for 20 firm and 20 options of ARJ21-700 aircraft powered by GE's CF34-10A engines. The engine order for the 20 firm aircraft is valued at $155 million USD at list price.

China Southern signed a Memorandum of Understanding (MOU) with GE Aviation to select GE's GEnx-1B engines to power its 12 newly purchased and 8 leased Boeing 787-9 Dreamliner aircraft. The engine order is valued at $1.1 billion USD at list price.

GE Aviation also made the following announcements at the 2016 Zhuhai Airshow:

COMAC and GE signed a MOU on digital collaboration, which marks the cooperation between COMAC and GE into a new level. Under the agreement, COMAC and GE will jointly explore and collaborate on digital technology applications on civil aircraft design, manufacture and operation support. The two companies will set up a joint team to launch pioneer projects based on the recent workshop and exchange, to verify the technical trends referred to in the MOU for further collaboration.

CFM International plans to begin offering LEAP-1C line maintenance training at the Aero Engine Maintenance and Training Center (AEMTC) in Guanghan City. The LEAP-1C training engine, which was used as part of the engine certification test program, will be delivered to the facility in 2017.

GE Aviation, an operating unit of GE (NYSE: GE), is a world-leading provider of jet and turboprop engines, components, integrated digital, avionics, electrical power and mechanical systems for commercial, military, business and general aviation aircraft. GE Aviation has a global service network to support these offerings and is part of the world's Digital Industrial Company with software-defined machines and solutions that are connected, responsive and predictive.

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