KOREAN AIR FINALIZES LANDMARK BOEING WIDEBODY ORDER

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Boeing and Korean Air finalized a landmark order for up to 50 widebody airplanes, including 20 777-9s, 20 787-10s and options for 10 additional 787 Dreamliners. This order marks the airline's largest deal with Boeing and will play an important role as it continues to integrate operations with Asiana Airlines. The agreement, announced as a commitment at the 2024 Farnborough International Airshow.

Walter Cho, chairman and CEO of Korean Air and Hanjin Group commented: "For over 50 years, Korean Air and Boeing have built a relationship based on trust and mutual growth. Today, we further strengthen our historic relationship with this landmark order. We look forward to continuing our journey with Boeing as our trusted partner in innovation and excellence."

Dan Schull, Boeing vice president of Commercial Sales and Marketing for Northeast Asia stated: "This record order is the culmination of our more than 50-year partnership with Korean Air and demonstrates the strength of Boeing's market-leading widebody family. The combination of economic efficiency and range of the 777X and 787 Dreamliner will position Korean Air for continued growth and long-term success."

Korean Air is transforming into one of the world's largest airlines by capacity following its merger with Asiana Airlines last year. The carrier recently unveiled its new branding and livery on a 787-10 as an initial step to operate under a single entity. As part of these efforts, the company is renewing

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its fleet with new fuel-efficient widebody jets to add capacity to its global network.

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