AAR NAMES M.J.SHARP NEW CFO

News / Personalities

AAR CORP. a leading global aftermarket solutions company that serves commercial aviation and government customers worldwide, today announced that Michael J. Sharp has been appointed to serve as the Company’s Chief Financial Officer, effective October 5, 2015. Mr. Sharp will replace John C. Fortson who is resigning and relocating to take a CFO position with a non-aviation company.

Mr. Sharp, 53, is a 19-year veteran of the Company and currently serves as its Vice President, Controller and Chief Accounting Officer. He also served as interim Chief Financial Officer of the Company from October 2012 to July 2013. Prior to joining the Company, Mr. Sharp worked in management positions with Kraft Foods and KPMG LLP.

"I am pleased to announce the appointment of Mike Sharp as our new CFO," said David P. Storch, Chairman of the Board, President and Chief Executive Officer of the Company. "Mike is an accomplished executive with significant financial, accounting and operational experience and a proven track record with the Company. I am confident in Mike’s ability to contribute in his new capacity to the successful execution of the Company’s business plan."

Mr. Fortson said, "I have been fortunate to have had the opportunity to work as a part of the AAR senior management team and am confident that the Company’s strategy and focus on best-in-class execution will lead to lasting shareholder value creation."

Mr. Storch stated, "We are grateful to John for his service to the Company, and we wish him the

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best in his future endeavors." Mr. Fortson served as CFO of the Company since July 2013.

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